



**FOR IMMEDIATE RELEASE**

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## **COVID-19 Designated as Qualifying Event for Small Business Association Economic Injury Disaster Loans**

Economic Injury Worksheet Available on City of Denton Website

**DENTON, TX, March 17, 2020** – The Small Business Association (SBA) has designated COVID-19 as a qualifying event for the provision of Economic Injury Disaster Loans (EIDL) for businesses and private nonprofits in affected communities that have sustained substantial economic injury. Qualification for the loan is triggered when a business is unable to meet its obligations and to pay its ordinary and necessary operating expenses. EIDLs provide the necessary working capital to help small businesses survive until normal operations resume after a disaster.

The Economic Injury Worksheet (EIW) is a document that small businesses and private nonprofits can complete and submit to the City of Denton. The City will compile the EIWs and submit them to the Texas Department of Emergency Management (TDEM). While this will not guarantee any funds to any specific business, it will aid the State of Texas in obtaining economic injury declaration in support of COVID-19, which may qualify businesses and private nonprofits as applicants for Federal or State assistance in the future.

Once five submitted worksheets are validated by the SBA, the Texas Governor may request the SBA Economic Injury Disaster Declaration. A county will be included in this declaration if it has at least one qualifying EIW or the county is contiguous to another qualified declared county. Additional counties may be included in a declaration by TDEM after it is received.

Denton businesses can access the **attached** EIW form at [www.cityofdenton.com/coronavirus](http://www.cityofdenton.com/coronavirus) and submit completed forms to [Jessica.Rogers@cityofdenton.com](mailto:Jessica.Rogers@cityofdenton.com).

**Contact: Jessica Rogers, (940) 349-7531, [Jessica.Rogers@cityofdenton.com](mailto:Jessica.Rogers@cityofdenton.com)**

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Integrity • Fiscal Responsibility • Transparency • Outstanding Customer Service

# ESTIMATED DISASTER ECONOMIC INJURY WORKSHEET FOR BUSINESSES

This form is not required, but is a convenience in clarifying the supporting documentation the state is required to submit to the U.S. Small Business Administration when requesting an Economic Injury Disaster Loan Declaration. This information in any other format would also be acceptable. For your convenience, this form may be filled out electronically or manually.

**Name of Business:** \_\_\_\_\_ **Type of Business:** \_\_\_\_\_

## Owner Details

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_

Work Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Property Owner: \_\_\_\_\_

## Business Owner Mailing Address

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ County: \_\_\_\_\_

## Business Street Address

Address: \_\_\_\_\_  Same As Above

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_ County: \_\_\_\_\_

## Estimated Adverse Economic Impact

When did the impact start and what is the estimated end date? From:  To:

What were your businesses' revenues during the affected damage period? \_\_\_\_\_

What were your businesses' revenues during that **SAME** period of the prior year? \_\_\_\_\_

Amount of business interruption insurance received or anticipated, if any: \_\_\_\_\_

Please provide a brief explanation of what adverse economic effects the disaster had on your business:

How many people did you employ prior to disaster? \_\_\_\_\_ How many did you employ after disaster: \_\_\_\_\_

## Physical Damage to Business Property

If your business also suffered property damage, please answer the following questions:

Estimated dollar loss to: Real Property (Building), if owned: \_\_\_\_\_

Contents \*: \_\_\_\_\_

\* - includes machinery and equipment, furniture and fixtures, inventory, leasehold improvements, etc.

Insurance recovery expected or received for property damages: \_\_\_\_\_

Date Form Completed:

Form Completed By: \_\_\_\_\_ Title: \_\_\_\_\_